



McLANE GROUP

Leading the Charge

April 8, 2020

The Honorable Robert Nichols
329 Neches St.
Jacksonville, TX 75766

Senator,

I hope you are doing well amidst the crisis our country is facing. I would like to give you an update on Texas Central and the High Speed Rail. The project has turned into a \$30B project and we have certainly hit a snag with all the difficulties of the Corona Virus. We are having to lay some of our employees off due to construction not being eminent, but will be right back on track as soon as we complete the financing.

We feel that between the Japanese government funding and the monies we hope to receive from President Trump's infrastructure stimulus through the Department of Transportation, along with private equity that the project still has a great opportunity, is viable and can be construction ready this year.

We thank you and continue to appreciate your support. Please let me know if you are available and open to any discussion.

Sincerely,

DRAYTON McLANE, JR.
Chairman

DMc/bb

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