

Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF GEORGIA

Case number (if known) _____ Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Paladin Hospitality, LLC

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and doing business as names
DBA The Pinewood

3. Debtor's federal Employer Identification Number (EIN) 45-4631624

4. Debtor's address

Principal place of business	Mailing address, if different from principal place of business
<u>254 W Ponce de Leon Ave,</u> Decatur, GA 30030 Number, Street, City, State & ZIP Code	_____ P.O. Box, Number, Street, City, State & ZIP Code
<u>DeKalb</u> County	Location of principal assets, if different from principal place of business
	_____ Number, Street, City, State & ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership (excluding LLP)

Other. Specify: _____

Debtor **Paladin Hospitality, LLC** Case number (if known) _____
 Name

- 7. Describe debtor's business** A. *Check one:*
- Health Care Business (as defined in 11 U.S.C. § 101(27A))
 - Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
 - Railroad (as defined in 11 U.S.C. § 101(44))
 - Stockbroker (as defined in 11 U.S.C. § 101(53A))
 - Commodity Broker (as defined in 11 U.S.C. § 101(6))
 - Clearing Bank (as defined in 11 U.S.C. § 781(3))
 - None of the above
- B. *Check all that apply*
- Tax-exempt entity (as described in 26 U.S.C. §501)
 - Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
 - Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))
- C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
 See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

- 8. Under which chapter of the Bankruptcy Code is the debtor filing?** *Check one:*
- Chapter 7
 - Chapter 9
 - Chapter 11. *Check all that apply:*
 - Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
 - The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
 - A plan is being filed with this petition.
 - Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
 - The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
 - The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
 - Chapter 12

- 9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?** No. Yes.
- If more than 2 cases, attach a separate list.
- | | | |
|----------------|------------|-------------------|
| District _____ | When _____ | Case number _____ |
| District _____ | When _____ | Case number _____ |

- 10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?** No. Yes.
- List all cases. If more than 1, attach a separate list
- | | |
|----------------|--|
| Debtor _____ | Relationship _____ |
| District _____ | When _____ Case number, if known _____ |

Debtor **Paladin Hospitality, LLC** Case number (if known) _____
Name

11. Why is the case filed in this district? *Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? *(Check all that apply.)*

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
 What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property? _____
 Number, Street, City, State & ZIP Code

Is the property insured?

No

Yes. Insurance agency _____
 Contact name _____
 Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds *Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. Estimated Assets

<input checked="" type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities

<input type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input checked="" type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor **Paladin Hospitality, LLC** Case number (if known) _____
Name

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
I have been authorized to file this petition on behalf of the debtor.
I have examined the information in this petition and have a reasonable belief that the information is true and correct.
I declare under penalty of perjury that the foregoing is true and correct.

Executed on **October 12, 2018**
MM / DD / YYYY

X /s/ Earl E. Cloud, III
Signature of authorized representative of debtor
Title **Owner**

Earl E. Cloud, III
Printed name

18. Signature of attorney

X /s/ William A. Rountree
Signature of attorney for debtor

Date **October 12, 2018**
MM / DD / YYYY

William A. Rountree
Printed name

Rountree & Leitman, LLC
Firm name

**2800 B North Druid Hills Rd
Suite 100
Atlanta, GA 30329**
Number, Street, City, State & ZIP Code

Contact phone **404-584-1244** Email address _____

616503 GA
Bar number and State

CERTIFIED COPY OF RESOLUTION

OF MANAGING MEMBER OF

Paladin Hospitality, LLC

This is to certify that at a meeting of the Members of Paladin Hospitality, LLC, a Georgia Limited Liability Company (the Corporation), held on the 12th day October, 2018 the following resolution was adopted:

WHEREAS, the Corporation is unable to pay its debts as they generally mature. **NOW, THEREFORE, IT IS HEREBY**

RESOLVED, that the Corporation authorizes the Managing Member of the Corporation to prepare, file and execute the Petition for Relief provided in Title 11, United States Code, Chapter 11 for Paladin Hospitality, LLC, a Georgia Limited Liability Company, and all of the necessary papers in connection therewith, in the United States Bankruptcy Court, Northern District of Georgia, Atlanta Division.

RESOLVED FURTHER, that the Managing Member of the Corporation be and he hereby is authorized to do any other acts, execute all necessary documents and take any other steps in the name and in behalf of the said Corporation necessary or appropriate to obtaining such relief, including the presentation of a Plan of Reorganization.

RESOLVED FURTHER, that the Managing Member of the Corporation be and he hereby is authorized to retain as counsel for the Corporation in said proceeding Rountree & Leitman, LLC.

Said resolution is still of full force and effect.

Dated, this 12th day of October 2018

Paladin Hospitality, LLC

By: 

Earl E. Cloud III
Managing Member

Fill in this information to identify the case:
 Debtor name Paladin Hospitality, LLC
 United States Bankruptcy Court for the: NORTHERN DISTRICT OF GEORGIA
 Case number (if known): _____

Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Acuity CFO, LLC 3423 Piedmont Road, NE Atlanta, GA 30305	Debbie Sullian dsullivan@acuity.com					\$8,325.00
American Express PO Box 1270 Newark, NJ 07101						\$15,660.54
American Express PO Box 1270 Newark, NJ 07101						\$16,949.80
Ameripride 1081 Experiment Stn Rd Watkinsville, GA 30677	AR.Watkinsville1@ameripride.com					\$7,866.34
BFS Capital 3301 N University Drive Ste 300 Pompano Beach, FL 33065				\$39,454.97	\$0.00	\$39,454.97
BIZFUND 762 N. Orange St. Suite 762 Wilmington, DE 19801				\$133,643.96	\$0.00	\$133,643.96
BMI PO BOX 630893 Watkinsville, GA 30677	8884926264					\$343.94
Cofactor LLC 2711 Centerville Ste 400 Wilmington, DE 19808				Unknown	\$0.00	Unknown

Debtor **Paladin Hospitality, LLC**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Corporation Service Company 801 Adlai Stevenson Dr. Springfield, IL 62703						\$0.00
Creadibility Capital 419 Park Ave South 8th Floor New York, NY 10016				\$133,845.71	\$0.00	\$133,845.71
Georgia Department of Revenue 1800 Centrury Center Blvd Suite 9100 Atlanta, GA 30345	ronald.nurgess@dor.ga.gov					\$38,087.66
Georgia Power 241 Ralph McGill Blvd NE Atlanta, GA 30308	404 417-4219					\$1,823.57
Global Financial and Leasing S 6263 N. Scottsdale Rd. Ste 222 Scottsdale, AZ 85250				Unknown	\$0.00	Unknown
GTR Source 111 John Street Suite 1210 New York, NY 10038				\$277,800.00	\$0.00	\$277,800.00
On Deck Capital 155 E 56th St. New York, NY 10022				\$112,958.12	\$0.00	\$112,958.12
On Deck Capital 155 E 56th St. New York, NY 10022				\$5,911.98	\$0.00	\$5,911.98
Paycor 3525 Piedmont Rd. NE 5 Piedmont Center, Ste 520 Atlanta, GA 30305	jhueneman@paycor.com					\$53,455.13
Paycor 3525 Piedmont Rd. NE 5 Piedmont Center, Ste 520 Atlanta, GA 30305	jhueneman@paycor.com 770-644-0800					\$23,878.92
Rohrig Investments, LP 340 East Paces Ferry Atlanta, GA 30305	ndowdle@cartelgroup.com					\$51,519.03

Debtor **Paladin Hospitality, LLC**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Vend Lease 8100 Sandpiper Circle Suite 300 Nottingham, MD 21236		Equipment and furniture		\$30,156.37	\$15,000.00	\$15,156.37

**United States Bankruptcy Court
Northern District of Georgia**

In re Paladin Hospitality, LLC

Debtor(s)

Case No.

Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the Owner of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: October 12, 2018

/s/ Earl E. Cloud, III

Earl E. Cloud, III/Owner

Signer/Title

Acuity CFO, LLC
3423 Piedmont Road, NE
Atlanta, GA 30305

American Express
PO Box 1270
Newark, NJ 07101

Ameripride
1081 Experiment Stn Rd
Watkinsville, GA 30677

BFS Capital
3301 N University Drive
Ste 300
Pompano Beach, FL 33065

BIZFUND
762 N. Orange St.
Suite 762
Wilmington, DE 19801

BMI
PO BOX 630893
Watkinsville, GA 30677

Cofactor LLC
2711 Centerville
Ste 400
Wilmington, DE 19808

Corporation Service Company
801 Adlai Stevenson Dr.
Springfield, IL 62703

Creadibility Capital
419 Park Ave South
8th Floor
New York, NY 10016

Georgia Department of Labor
148 Andrew Young Int'l Blvd. NE
Atlanta, GA 30303

Georgia Department of Revenue
1800 Centrury Center Blvd
Suite 9100
Atlanta, GA 30345

Georgia Power
241 Ralph McGill Blvd NE
Atlanta, GA 30308

Global Financial and Leasing S
6263 N. Scottsdale Rd.
Ste 222
Scottsdale, AZ 85250

GTR Source
111 John Street
Suite 1210
New York, NY 10038

Internal Revenue Service
PO Box 7346
Philadelphia, PA 19101

On Deck Capital
155 E 56th St.
New York, NY 10022

Paycor
3525 Piedmont Rd. NE
5 Piedmont Center, Ste 520
Atlanta, GA 30305

PBS Capital
One Evertrust Plaza
Suite 1401
Jersey City, NJ 07302

Rohrig Investments, LP
340 East Paces Ferry
Atlanta, GA 30305

Vend Lease
8100 Sandpiper Circle
Suite 300
Nottingham, MD 21236

Vend Lease