

MID-YEAR ECONOMIC UPDATE

DR. JOHN CONNAUGHTON Barings Professor of Financial Economics, UNC Charlotte

Dr. Connaughton joined the UNC Charlotte faculty in 1978. He is the director of the Barings/UNC Charlotte Economic Forecast which is recognized as the leading source of economic information for North Carolina. Dr. Connaughton has authored economic impact studies that have received widespread attention. His work is frequently quoted in both local and national publications, and his study on the Superconducting Super Collider is cataloged in the United States Library of Congress.

ROGER W. FERGUSON JR. President and CEO, TIAA

Ferguson is president and chief executive officer of TIAA, the leading provider of retirement services in the academic, research, medical and cultural fields and a Fortune 100 financial services organization. Ferguson is the former vice chairman of the Board of Governors of the U.S. Federal Reserve System. As the only governor in Washington, D.C. on 9/11, he led the fed's initial response to the terrorist attacks. Prior to joining TIAA in April 2008, he was head of financial services for Swiss Re and chairman of Swiss Re America Holding Corporation. He was previously an associate and partner at McKinsey & Company and an attorney at Davis Polk & Wardwell. Ferguson is a member of the Smithsonian Institution's Board of Regents and serves on the New York State Insurance Advisory Board. He serves on the boards of Alphabet, General Mills and International Flavors & Fragrances and is chairman of The Conference Board. He served on President Obama's Council on Jobs and Competitiveness as well as its predecessor the Economic Recovery Advisory Board. Ferguson holds a B.A., J.D. and a Ph.D. in economics, all from Harvard University.

TOM FINKE Chairman and CEO, Barings

Finke is chairman and chief executive officer of Barings, a \$305+ billion global investment management firm with offices across the U.S., Europe, Australia and Asia. Finke's 28-year financial career has included roles in both the banking and investment management industries. He joined the firm in June 2002 when Babson Capital Management acquired First Union Institutional Debt Management (IDM), a \$3.6 billion high yield loan manager which he co-founded, from Wachovia Corporation. From December 2008 to May 2011, Finke also served as executive vice president and chief investment officer for the Massachusetts Mutual Life Insurance Company, relinquishing these responsibilities to focus on the expanding Babson Capital enterprise. In 2016, Babson Capital Management, its subsidiaries and Baring Asset Management merged and Finke was named chairman and chief executive officer. Finke's career also includes positions in High Yield and Loan Syndications at First Union Capital Markets, Bear Stearns and Company and Mellon Bank. He received an M.B.A. from Duke University's Fuqua School of Business and holds a bachelor's degree from the University of Virginia's McIntire School of Commerce.

DR. STEVEN H. OTT Dean of the Belk College of Business, UNC Charlotte

Dr. Ott joined the UNC Charlotte faculty in 1999 and held the appointment of Crosland Distinguished Professor of Real Estate. He was the founding director of the Childress Klein Center for Real Estate and was instrumental in the development of the real estate teaching, research and service mission of the Belk College of Business. He was appointed Dean of the Belk College in 2011. As dean, he has directed the college through a period of strong growth in student enrollment, academic programming and private financial support. He earned his Ph.D. in finance and economics from the University of Wisconsin-Madison.