

**Loop Trolley Company Operating Budget 2017-2019
Annual Summary**

	Year		
	2017	2018	2019
<u>INCOME</u>			
TDD Sales Tax	\$162,310	\$780,449	\$819,471
Less: TDD Oversight/Startup	\$30,000	\$77,500	\$60,000
Less: TDD Insurance/Losses	\$30,000	\$133,758	\$137,770
NET INCOME FROM TDD	\$102,310	\$569,192	\$621,701
Farebox Income	\$95,602	\$482,256	\$428,672
Other Income (e.g, advertising, sponsorships, grants, fundraising):			
SUBTOTAL: OTHER INCOME	\$504,033	\$438,033	\$388,033
TOTAL INCOME	\$701,945	\$1,489,481	\$1,438,406
<u>EXPENSES</u>			
STAFFING			
Salaries and Wages	\$390,385	\$577,669	\$590,497
FICA / Insurance/ benefits	\$111,631	\$149,564	\$153,376
Payroll taxes	\$3,904	\$5,777	\$5,905
SUBTOTAL-STAFFING	\$505,920	\$733,010	\$749,778
PROFESSIONAL SERVICES			
Operations/Regulatory support	\$6,963	\$12,000	\$12,000
Legal	\$0	\$4,800	\$4,800
Accounting	\$28,560	\$29,000	\$29,000
Insurance Broker Fees	\$8,750	\$35,000	\$35,000
IT Support	\$0	\$1,800	\$1,800
Marketing and Public Relations	\$54,511	\$0	\$0
SUBTOTAL - PROFESSIONAL SERVICES	\$98,784	\$82,600	\$82,600
GENERAL OPERATIONS			
Security	\$22,383	\$49,500	\$66,000
Payment processing & cash collection	\$2,964	\$8,892	\$8,892
Traction Power	\$19,500	\$39,000	\$40,000
Communications fees/licenses	\$900	\$1,800	\$1,800
Shop supplies	\$1,750	\$3,000	\$3,000
Cleaning contract: facilities & trolleys	\$0	\$10,000	\$7,500
Housekeeping / Janitorial Supplies	\$450	\$1,800	\$1,800
Trash Removal	\$936	\$1,200	\$1,200
Grounds maintenance	\$0	\$0	\$0
Uniforms & tools	\$2,400	\$4,800	\$4,800
Utilities for building	\$8,000	\$21,500	\$21,500
Telephone/Internet	\$4,921	\$4,800	\$4,800
Building Maintenance	\$750	\$3,000	\$3,000
General Office Supplies	\$600	\$2,400	\$2,400
Computer Hdw. & Software	\$1,078	\$8,400	\$8,400
Office Furnishings	\$4,510	\$0	\$0
Travel & Recruitment	\$1,800	\$3,900	\$3,600
Training	\$11,667	\$20,000	\$15,000

Postage, printing	\$1,250	\$3,000	\$3,000
SUBTOTAL: OPERATIONS	\$85,859	\$186,692	\$196,692
SYSTEM MAINTENANCE			
Maintenance contracts (vehicle, OCS, track)	\$40,833	\$140,000	\$140,000
Motor vehicle maintenance	\$400	\$2,000	\$2,000
Vehicle parts	\$40,000	\$100,000	\$40,000
Pay station parts and maintenance	\$3,332	\$10,000	\$10,000
Equipment Cleaning Supplies	\$5,000	\$15,000	\$15,000
SUBTOTAL: SYSTEM MAINTENANCE	\$89,565	\$267,000	\$207,000
INSURANCE			
D&O/ PO Liability Policy	\$3,984	\$4,104	\$4,227
Employment Practices Liability	\$0	\$0	\$0
Workers' Compensation	\$7,626	\$7,855	\$8,090
Office property & EDP	\$0	\$0	\$0
Crime policy	\$20,394	\$21,006	\$21,636
Commercial general liability	\$452	\$466	\$480
Insurance for leased vehicles & General Liability	\$816	\$840	\$866
SUBTOTAL: INSURANCE	\$33,272	\$34,270	\$35,298
FINANCING			
NMTC Asset Management Fee	\$0	\$0	\$0
NMTC Initial Transaction Costs	\$0	\$0	\$0
NMTC Loan Annual Interest Payment	\$150,660	\$150,660	\$150,660
SUBTOTAL - FINANCING	\$150,660	\$150,660	\$150,660
CONSTRUCTION/EQUIPMENT			
Utilities	\$0	\$0	\$0
Catenary	\$0	\$0	\$0
Lighting	\$0	\$0	\$0
Track	\$0	\$0	\$0
Communications Equipment	\$0	\$0	\$0
Motor Vehicle	\$45,000	\$0	\$0
Fare Collection System	\$220,000	\$0	\$0
Miscellaneous	\$0	\$0	\$0
SUBTOTAL - CONSTRUCTION	\$265,000	\$0	\$0
TOTAL EXPENSES	\$1,229,060	\$1,454,232	\$1,422,029
SURPLUS/DEFICIT	-\$527,115	\$35,248	\$16,378
CASH BALANCE	\$133,116	\$168,364.30	\$184,741.97