

REAL ESTATE QUARTERLY

Top 20 metro-area office leases

Q1 2016

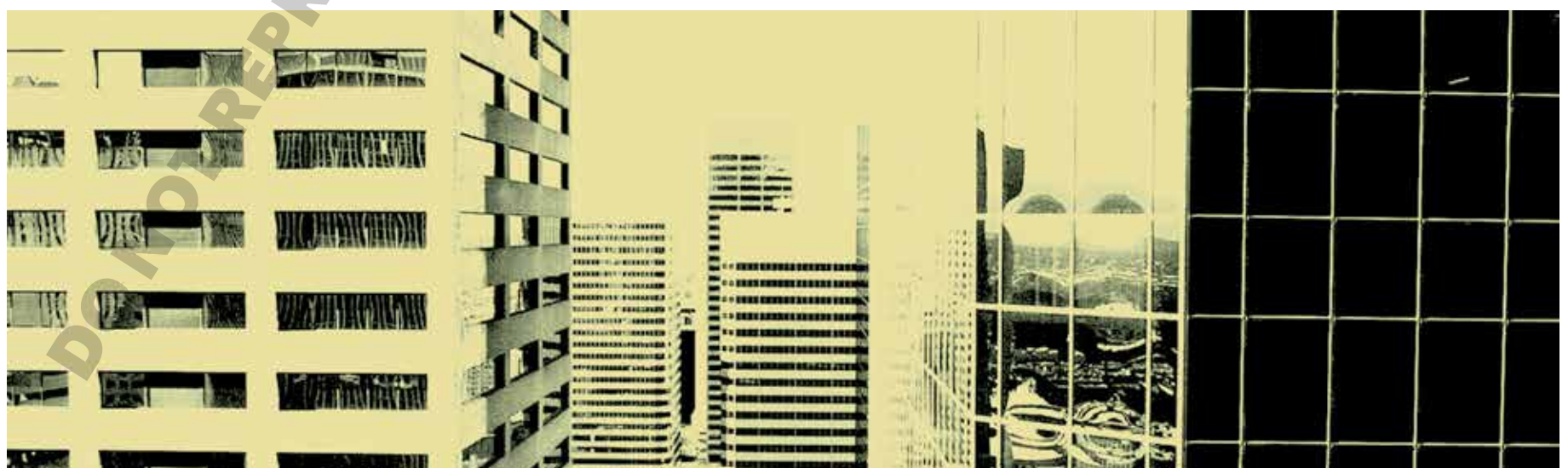
| TENANT | SQUARE FEET | BUILDING ADDRESS | BROKERAGE(S) ¹ | LEASE TYPE |
|---------------------------------------|-------------|---------------------------------------|--|-------------|
| 1 Lockheed Martin | 170,998 | 6304 Spine Rd., Boulder | JLL | Renewal |
| 2 Zimmer Biomet Spine | 103,999 | 10225 Westmoor Dr., Westminster | CBRE Inc./Cushman & Wakefield | New |
| 3 Urban Settlement Services Inc. | 101,678 | 11800 & 11802 Ridge Pkwy., Broomfield | JLL/The Colorado Group | New |
| 4 Comcast of Colorado | 60,843 | 3025 & 3033 S. Parker Rd., Aurora | Cushman & Wakefield/JLL | New |
| 5 Comcast Cable Communications | 55,250 | 345 Inverness Dr. S., Englewood | JLL | Expansion |
| 6 National Cattleman's Beef Assn. | 49,958 | 9110 E. Nichols Ave., Centennial | CBRE Inc./Colliers International | New |
| 7 Sierra Nevada Corp. | 49,400 | 315 CTC Blvd, Louisville | Colliers International/Cushman & Wakefield | Renewal |
| 8 CoBiz Financial Inc. | 48,010 | 1401 Lawrence St., Denver | CBRE Inc./Newmark Grubb Knight Frank | New |
| 9 Covidian LP | 47,303 | 6170 Longbow Dr., Boulder | CBRE Inc./The Colorado Group | Renewal |
| 10 Liberty Mutual Insurance Co. | 44,933 | 14123 Denver W. Pkwy, Lakewood | Lincoln Property Co. Commercial/Savills Studley | Restructure |
| 11 CBRE Inc. | 38,975 | 1225 17th St., Denver | CBRE Inc./JLL | Expansion |
| 12 Sovrn Inc. | 37,958 | 5541 Central Ave., Boulder | CBRE Inc./Dean Callan & Co./Newmark Grubb Knight Frank | New |
| 13 Regis University | 37,388 | 500 E. 84th Ave., Thornton | CBRE Inc. | Expansion |
| 14 Weltok | 36,578 | 1515 Arapahoe St., Denver | Avison Young/CBRE Inc. | Sublease |
| 15 Denver Health & Hospital Authority | 35,661 | 1391 Speer Blvd., Denver | JLL/NAI Shames Makovsky | New |
| 16 Denver Health & Hospital Authority | 35,363 | 938 Bannock St., Denver | NAI Shames Makovsky | Renewal |
| 17 RGN-Denver XVI LLC | 34,957 | 2301 Blake St., Denver | JLL/Newmark Grubb Knight Frank | New |
| 18 Caerus Oil & Gas | 32,937 | 1001 17th St., Denver | Colliers International/Newmark Grubb Knight Frank | New |
| 19 Chatham Financial Corp. | 31,200 | 7926 S. Platte Canyon Rd., Littleton | JLL | New |
| 20 Masters Realty | 30,788 | 6300 S. Syracuse Way, Centennial | Colliers International | Renewal |

Top 20 metro-area retail leases

Q1 2016

| TENANT | SQUARE FEET | BUILDING ADDRESS | BROKERAGE(S) ¹ | LEASE TYPE |
|------------------------------------|-------------|---------------------------------------|---|------------|
| 1 24 Hour Fitness | 40,000 | Meadows Pkwy. & I-25, Castle Rock | SullivanHayes Brokerage | New |
| 2 Chuze Fitness | 35,000 | 550 E. 102nd Ave., Thornton | Cushman & Wakefield/David Hicks & Lampert Brokerage LLC | New |
| 3 Ross Dress for Less | 26,435 | The Streets of Southglenn, Centennial | SullivanHayes Brokerage | New |
| 4 Marshall's | 24,100 | The Streets of Southglenn, Centennial | SullivanHayes Brokerage | New |
| 8 Petsmart | 23,071 | 9289 S. Broadway, Highlands Ranch | SullivanHayes Brokerage | New |
| 6 Save-A-Lot | 22,000 | 7150 Leetsdale Dr., Denver | CBRE Inc. | New |
| 7 Harbor Freight Tools | 15,969 | 889 Kuner Rd., Brighton | Crosbie Real Estate Group/David Hicks & Lampert Brokerage | New |
| 8 Party City | 14,767 | 6155 S. Main St., Aurora | David Hicks & Lampert Brokerage LLC | New |
| 9 Ulta Salon | 9,180 | 8368 S. Willow St., Lone Tree | SullivanHayes Brokerage | Renewal |
| 10 Only in Colorado | 9,000 | 1615 16th St., Denver | Antonoff Co. Brokerage Inc./NAI Shames Makovsky | Renewal |
| 11 LE Workout | 8,129 | 550 E. Thornton Pkwy., Thornton | SullivanHayes Brokerage | New |
| 12 Palm Restaurant | 7,075 | 1201 16th St., Denver | JLL | Renewal |
| 13 Buffalo Wild Wings | 6,465 | Southlands, Aurora | David Hicks & Lampert Brokerage LLC | New |
| 14 Boulder Nordic Sport | 6,000 | 3600 Arapahoe Rd., Boulder | Dean Callan & Co. Inc. | Renewal |
| 15 Blue Agave | 5,821 | 1201 16th St., Denver | JLL | New |
| 16 Inspire Talent | 5,798 | 8651 Grant St., Thornton | Cushman & Wakefield | New |
| 17 VoiceBox Rino LLC | 5,500 | 2601 Walnut St., Denver | Cushman & Wakefield/Downtown Property Services | New |
| 18 Silver Oak Denver Adult Program | 5,065 | 2245 S. Peoria St., Aurora | Colliers International/Sheldon Gold Realty | New |
| 19 Verizon Wireless | 4,400 | Meadows Pkwy. & I-25, Castle Rock | David Hicks & Lampert Brokerage LLC | New |
| 20 Marcos Vallagio LLC | 4,336 | 10111 Inverness Main St., Englewood | Cushman & Wakefield/The Zall Co. | Renewal |

1. Brokerage firms are listed alphabetically



REAL ESTATE QUARTERLY

Top 20 metro-area industrial leases

Q1 2016

| TENANT | SQUARE FEET | BUILDING ADDRESS | BROKERAGE(S) ¹ | LEASE TYPE |
|-------------------------------------|-------------|-------------------------------|--|------------|
| 1 Colony | 200,000 | 445 W. 53rd Pl., Denver | Cushman & Wakefield/JLL | New |
| 2 McKesson Corp. | 110,400 | 3400 Fraser St., Aurora | CBRE Inc. | Renewal |
| 3 Certainteed Corp. | 100,000 | 11575 E. 40th Ave., Denver | Newmark Grubb Knight Frank | Expansion |
| 4 Dealer Tire | 80,762 | 10000 E. 40th Ave., Denver | Lee & Associates/Newmark Grubb Knight Frank | New |
| 5 Pental Granite & Marble | 80,674 | 10000 E. 40th Ave., Denver | NAI Shames Makovsky/Newmark Grubb Knight Frank | New |
| 6 Williams Sonoma | 79,677 | 5503 N. Havana St., Denver | CBRE Inc. | NA |
| 7 Phillips Feed Service Inc. | 69,345 | 4501 Florence St., Denver | CBRE Inc. | Renewal |
| 8 Quality Bicycle Products | 65,520 | 18250 E. 40th Ave., Aurora | Colliers International | New |
| 9 Behr Paint | 63,163 | 4501 Havana St., Denver | Cushman & Wakefield/Prologis | Expansion |
| 10 JM Thomas Forest Products | 59,956 | 9500 E. 104th Ave., Henderson | Colliers International | Renewal |
| 11 Adams Data Management Inc. | 56,232 | 4735 Florence St., Denver | Cushman & Wakefield | Sublease |
| 12 UPS Supply Chain Solutions Inc. | 45,672 | 3851 Revere St., Denver | Cushman & Wakefield/JLL | New |
| 13 Aladdin Property Holdings LLC | 42,541 | 7660 E. Jewell Ave., Denver | JLL | New |
| 14 Shred-It USA LLC | 42,200 | 3925 Monaco Pkwy., Denver | CBRE Inc. | Renewal |
| 15 Williams Sonoma | 41,765 | 11685 E. 53rd Ave., Denver | Colliers International | Renewal |
| 16 Pioneer Packaging | 38,760 | 13802 E. 33rd Pl., Aurora | Colliers International | Renewal |
| 17 Southern Wine & Spirits of Colo. | 34,465 | 5360 Pecos St., Denver | CBRE Inc. | Renewal |
| 18 Organic India USA | 32,863 | 7088 Winchester Cir., Boulder | The Colorado Group | New |
| 19 gloProfessional | 32,779 | 610 E. 55th Ave., Denver | CBRE Inc./Newmark Grubb Knight Frank | New |
| 20 Way to Grow Inc. | 32,450 | 4501 Wynkoop St., Denver | Newmark Grubb Knight Frank | New |

1. Brokerage firms are listed alphabetically



Top metro-area industrial brokers

Q1 2016

| BROKER | SQ FT | COMPANY |
|--|---------|----------------------------|
| 1 Jim Bolt/Mike Camp/Bill Thompson | 855,758 | CBRE Inc. |
| 2 T.J. Smith | 435,369 | Colliers International |
| 3 Tom Stahl | 338,481 | Colliers International |
| 4 Tim D'Angelo | 294,235 | Newmark Grubb Knight Frank |
| 5 Alec Rhodes/Tyler Smith/Aaron Valdez | 245,166 | Cushman & Wakefield |
| 6 Mike Wafer | 207,170 | Newmark Grubb Knight Frank |
| 7 David Hazlett | 200,984 | Colliers International |
| 8 Cody Sheesley | 144,618 | Colliers International |
| 9 Tyler Carner/Jeremy Ballenger | 142,735 | CBRE Inc. |
| 10 Steve Serenyi | 109,400 | Colliers International |

Top metro-area office brokers

Q1 2016

| BROKER | SQ FT | COMPANY |
|--|---------|------------------------|
| 1 Phencie/Serieno/Harris/Barnett/Berry/Knisely/Meyer | 370,346 | CBRE Inc. |
| 2 M. Gregory Bante | 305,666 | JLL |
| 3 Bob Whittelsey | 275,167 | Colliers International |
| 4 John Marold/Sergio Castaneda/Mitch Bradley | 237,190 | CBRE Inc. |
| 5 Duncan Heitman | 234,828 | JLL |
| 6 Todd Roebken | 224,330 | JLL |
| 7 Don Misner/Joe Heath | 221,784 | JLL |
| 8 Todd Wheeler/Steve Billigmeier | 210,269 | Cushman & Wakefield |
| 9 Doug Wulf | 193,673 | Cushman & Wakefield |
| 10 Sam DePizzol/Anthony Albanese/Greg Holm | 190,242 | CBRE Inc. |

Top metro-area sales brokers

Q1 2016

| BROKER | SALES TOTAL | COMPANY |
|--|---------------|-------------------------------|
| 1 Dan Woodward/Dave Potarf/Matt Barnett/Jake Young | \$608,909,000 | CBRE Inc. |
| 2 Mary Sullivan/John Jugl | \$464,755,000 | HFF LP |
| 3 Doug Andrews/Jeff Hawks/Terrance Hunt/Shane Ozment | \$245,500,000 | ARA, A Newmark Co. |
| 4 Mike Winn/Tim Richey | \$192,405,000 | CBRE Inc. |
| 5 Jordan Robbins/Jeff Haag | \$92,837,000 | HFF LP |
| 6 Jules Hochman/Justin Brockman | \$82,375,000 | Pinnacle Real Estate Advisors |
| 7 James Bolt/Mike Camp/William Thompson | \$81,481,575 | CBRE Inc. |
| 8 Bradley Lyons/Matthew Henrichs | \$76,005,000 | CBRE Inc. |
| 9 Tyler Carner/Jeremy Ballenger | \$70,782,550 | CBRE Inc. |
| 10 TJ Smith | \$68,789,000 | Colliers International |

Top metro-area retail brokers

Q1 2016

| BROKER | SQ FT | COMPANY |
|-------------------------|---------|---------------------------------|
| 1 John Liprando | 122,786 | SullivanHayes Brokerage Co. LLC |
| 2 Brian Shorter | 96,559 | SullivanHayes Brokerage Co. LLC |
| 3 Courtney Dahlberg Key | 72,503 | SullivanHayes Brokerage Co. LLC |
| 4 Bryan Slaughter | 62,419 | SullivanHayes Brokerage Co. LLC |
| 5 Andrew Fox | 27,735 | David Hicks & Lampert Brokerage |
| 6 Phil Hicks | 27,350 | David Hicks & Lampert Brokerage |
| 7 Thomas Matthews | 25,417 | CBRE Inc. |
| 8 Erik Christopher | 24,256 | David Hicks & Lampert Brokerage |
| 9 Lisa Vela | 21,114 | Colliers International |
| 10 Matt Witt | 18,043 | JLL |