

moving forward

transit solutions for our region

February 17, 2016

Dear members of the Middle Tennessee legislative delegation:

This letter is to inform you that the Moving Forward Finance and Revenue Task Force formally endorses the Public-Private Transportation Act of 2016 (SB2093/HB2407) sponsored by Senator Bill Ketron and Representative Charles Sargent.

Moving Forward is an initiative driven by Middle Tennessee business and community leaders to ensure that a regional transportation solution is created through a cohesive community effort. Moving Forward is made up of three committees: Public Engagement; Routes, Networks and Modes; and Revenue and Finance.

The Revenue and Finance committee spent the last several months researching possible benefits of Public-Private Partnerships (P3s) for Middle Tennessee. Our members believe this enabling legislation could be a helpful delivery tool for the right transportation projects. Passing this legislation would send a clear signal to the private sector that Tennessee is open to innovative solutions to our transportation needs.

While P3s are not necessarily the answer for all transportation projects, our committee supports enabling P3 legislation for three primary reasons: 1) to spur private sector innovation and investment in transportation; 2) speed implementation of transportation projects by reducing public procurement stages; and 3) lower implementation risk by shifting it to a private entity.

Moving Forward supports SB2093/HB2407 and encourages lawmakers to pass this legislation during the 2016 session.

Sincerely,



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President and CEO, Fifth Third Bank Tennessee



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