

Year	Cincinnati general fund property tax rate	Cincinnati general fund property tax revenue	2015 inflation-adjusted general fund property tax revenue	City budget deficit?	Assessed value of property in Cincinnati
1999****	6.1 mills	\$29 million	\$41.31	No	\$3.75 billion
2000	5.54	\$29.70	\$40.93	No	\$4.40
2001	5.4	\$29	\$38.86	No	\$4.40
2002	5.4	\$29	\$38.26	Yes	\$4.40
2003	5.27	\$30.50	\$39.34	Yes	\$4.90
2004	5	\$29	\$36.44	Yes	\$4.90
2005****	4.98	\$28.90	\$35.12	Yes	\$4.80
2006	4.83	\$32	\$37.67	Yes	\$5.50
2007	4.57	\$29.50	\$33.77	Yes	\$5.60
2008	4.53	\$29.30	\$32.30	Yes	\$5.50
2009	4.53	\$29.30	\$32.41	Yes	\$5.60
2010	4.46	\$28.90	\$31.46	Yes	\$5.70
2011****	4.6	\$26.60	\$28.07	Yes	\$5.50
2012	4.6	\$24.70	\$25.53	Yes	\$5
2013	4.6	\$12 **	\$12.23	Yes	\$4.90
2014	5.7	\$26.60	\$26.67	Yes	\$4.90
2015	5.6	\$29.40	\$29.40	Yes	Unknown
2016	5.6	\$29.0***	N/A	Yes	Unknown
2017****	5.6	\$28.9****	N/A	Yes	Unknown

Sources: Cincinnati city budgets and annual comprehensive financial reports

* These amounts are adjusted for inflation to 2015 dollars

** Until 2013, the city of Cincinnati's fiscal year was the same as its calendar year. In 2013, the city passed a "stub" budget for the first 6 months of the year, then adopted a fiscal year budget for 2014. FY2014 ran from July 1, 2013 through June 30, 2014. Now, fiscal years run from July 1 through June 30.

***Budget estimates

****Reappraisal years. The Hamilton County auditor reappraises property every six years. It updates appraisals every 3 years.

Glossary:

Mills: Property tax rates are computed in mills. A mill is \$1 for each \$1,000 of assessed value.

Assessed value: The assessed value is 35 percent of the property's market value. Hamilton County's auditor assesses property.

Real property: Residential, commercial and industrial property. Does not include utility property

General fund property tax rate: The city adopts two property tax levies each year. The levy listed here contributes to the general fund, the city's main checkbook. Another levy funds the city's bond payments for debt it takes out to fund capital expenses.

**2015 adjusted
assessed valuation
of real property**