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Statement from the Executive Committee of the Board of Directors of the Colorado Oil & Gas Association:

As many stakeholders across the state know, policy making can be a grueling, and occasionally an unsightly process. However, it is a necessary process that ultimately creates innovative compromise and unlikely partnerships. For the past three decades, COGA has been proud to continually participate in this process. The oil and gas industry has been at the table for every major legislative procedure and state rulemaking, from The Colorado Clean Air, Clean Jobs Act, to the baseline water sampling, setbacks, and air rulemakings. We have collaborated with stakeholders from environmental groups, the agriculture community, mineral and surface owners, state regulators, elected officials and others to consistently ensure responsible and safe oil and gas operations that provide the energy that Colorado's citizens demand daily. The result of these efforts are among the most comprehensive and stringent regulations on every aspect of oil and gas development within the country.

As an industry, we are currently one of the many stakeholders involved in a policy making process regarding local governments and oil and gas development within Colorado. We are focused on working toward a reasonable outcome and are open to all continued negotiations. Recent attacks on specific companies involved in this policy debate in the public realm are unfounded, inappropriate, and are a distraction from the real and constructive dialogue that has been ongoing for months. The oil and gas industry is committed to safe operations, responsible regulations, and being a sincere partner within the communities that we operate. Noble Energy, Inc. and its executives have proven to be exemplary members of the oil and gas industry and we are proud of the work they have been doing for decades to represent our industry well. We denounce these kind of inaccurate, egregious and destructive comments and are committed to engaging constructively with all stakeholders.

As an industry, we will encounter more legislative processes, rulemakings and other developments. Our industry does not always have to agree on all the issues, but one thing we can all agree is that each member of this industry brings a unique and valued perspective that is and always will be respected. Our commitment to Colorado is that we will continue to embrace responsible regulations, enhance our community engagement, and safely operate in a way that reflects Colorado's values. Together, we are proud to support this great state, each operator developing our energy, and the energy we produce for our neighbors and friends.

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