

PRESS RELEASE

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For Immediate Release

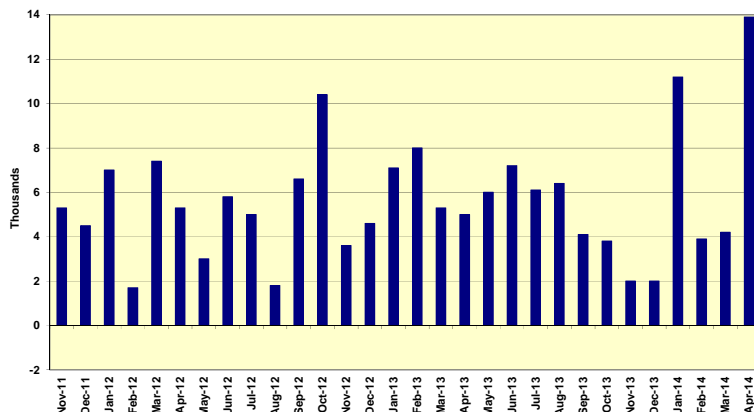
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Colorado Employment Situation April 2014

Nonfarm payroll jobs increased 13,900 over the month from March to April to 2,438,100 jobs, according to the survey of business establishments. Private sector payroll jobs increased

13,300 and government increased 600. Colorado has had 30 consecutive months of payroll job gains.

Colorado Nonfarm Payroll Jobs
Over the Month Change



Source: CDLE, Labor Market Information/Bureau of Labor Statistics

increased 8,900 over the month and the number of people reporting themselves as employed increased 14,400. The larger increase in total employment than in the labor force caused the number of unemployed to decrease 5,600 and the unemployment rate to decline to 6.0 percent. The national unemployment rate decreased four tenths of a percentage point to 6.3 percent.

Over the year, the average workweek for all employees on private nonfarm payrolls decreased from 34.4 to 34.2 hours and average hourly earnings increased from \$25.49 to \$26.25.

The largest over the month private sector job gains were in leisure and hospitality, education and health services, and professional and business services. The largest over the month decline was in other services.

Over the year, nonfarm payroll jobs increased 70,800. Private sector payroll jobs increased 65,300 and government increased 5,500. The largest private sector job gains were in

professional and business services, leisure and hospitality, and education and health services. There were no significant over the year declines.

Over the year, the unemployment rate declined nine tenths of one percentage point from 6.9 percent in April 2013. The number of Coloradans participating in the labor force increased 43,300, total employment increased 67,400 and the number of unemployed decreased 24,100. The national unemployment rate declined from 7.5 percent in April 2013 to 6.3 percent in April 2014.

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All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <http://www.colmigateway.com>. Estimates for all states and the nation are available at: <http://www.bls.gov>.

The May 2014 Colorado Employment Situation will be released on Friday, June 20, 2014. The full schedule of release dates for calendar year 2014 estimates is available at <http://www.colmigateway.com>.

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Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.