



FOR IMMEDIATE RELEASE
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ALM Technologies Inc. moves its operations from Georgia to Nassau County

ALM Technologies, also known as Definitive Design Inc., has announced its decision to locate the company's operations to Nassau County, Florida in the first quarter of 2012. The project will create 30 net new positions over the next three years. The positions will be for skilled machinists, engineers, and support personnel, paying 137% of the average annual wage for Nassau County. The company will also make a substantial capital investment in the county, including the purchase of a building and new equipment for its operations.

"We welcome ALM Technologies to Florida and look forward to its contributions to our aerospace and manufacturing sectors, which are vital to the state's economic diversification strategy," said Governor Rick Scott. "With this announcement, the Sunshine State continues to show that it's open for business."

ALM Technologies Inc. (ALM) is a high precision aerospace manufacturing company providing products to major aerospace suppliers in support of commercial and defense contracts. The company was formed in June 2011 to acquire the selected assets of Definitive Design Inc., which had been privately held since 1996. Michael J. Piscatella, ALM's President, is a seasoned aerospace veteran with over forty years of experience in leadership positions at Textron Lycoming, Goodrich Corporation and most recently at Hartzell Propeller Inc. / Tailwind Technologies Inc. Mr. Piscatella was introduced to Nassau County and Northeast Florida last May, when he met John Haley, Vice President for Business Recruitment with the JAXUSA Partnership for Regional Development, at an aerospace tradeshow in Miami.

"Nassau County and the economic development board provided exactly what we were looking for in our location search – a focused, detail-oriented and quick approach the entire way," said Piscatella.

"While the growth we expect may be inconsistent with the current economic conditions, the forecast for the aerospace industry is in the early stages of a strong upswing. We trust that Definitive Designs can and will bring positive growth to Nassau County."

With the assistance and guidance of the Nassau County Economic Development Board staff, Yulee was chosen as a contender among a select few cities in the Southeast early in the process. ALM Technologies qualified for incentives at the state level, which will induce the creation of the new jobs in Nassau County and facilitate the investment in new machinery. The company has purchased the building at 850816 US 17 in Yulee, which will undergo improvements to provide the company what is needed for current operational and future growth.

“This is a big win for Nassau County. Entrepreneurs are the growth drivers in this economy and that is what ALM Technologies will bring to our county – positive growth,” said NCEDB Executive Director Steve Rieck. “NCEDB’s job is not done. We plan to continue working with the company to provide any support they require with regard to workforce training, building permitting etc. We brought them here and we want to keep them here.”

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